

Present Value of Future Benefits and Accrued Liability

	June 30, 2021		
	General	Police/Fire	Total
A. Accrued Liability			
1. For retirees and beneficiaries	\$ 59,963,140	\$ 128,244,588	\$ 188,207,728
2. For vested terminated members	1,547,986	908,322	2,456,308
3. For present active members			
a. Value of expected future benefit payments	27,650,969	61,026,464	88,677,433
b. Value of future normal costs	3,079,637	21,912,406	24,992,043
c. Active member accrued liability: (a) - (b)	24,571,332	39,114,058	63,685,390
4. Total accrued liability	86,082,458	168,266,968	254,349,426
B. Present Assets (Funding Value)	81,484,509	81,157,652	162,642,161
C. Unfunded Accrued Liability: (A.4) - (B)	4,597,949	87,109,316	91,707,265
D. Funding Ratio: (B) / (A.4)	94.7%	48.2%	63.9%
E. Funding Ratio: Market Value Basis	106.1%	54.1%	71.7%