

**DOWNTOWN DEVELOPMENT AUTHORITY
CITY COMMISSION CHAMBERS
ROYAL OAK, MICHIGAN
www.romi.gov**

**Wednesday, June 16, 2021
Regular Meeting
4:00 P.M.**

Present

Paul Brake, City Manager
Michael Keith
Amanda Lewan
Lori London
Matt Riley
Michael Sophiea, Chairperson

Absent

Anthony Yezbick, Vice Chairperson
Jennifer Rossbach

Staff

Tim Thwing, Executive Director

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1. **Call to Order**
2. **Roll Call**
3. **Public Comment**
4. **Approval of Meeting Minutes from May 19, 2021**
5. **Expense Items**
 - a. **Monthly Expenses**
6. **Rebound Grant – JJT Hospitality dba 526 Main/Tequila Blue**
7. **BMC Recommendation – Request for TIF Assistance – Hazelton Development**
8. **Reports**
 - a. **Siren PR Communication & Impact Report May 2021**
 - b. **Jose Augusto Communication**

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1. CALL TO ORDER

Chairperson Sophiea called the meeting to order at 4:08 p.m.

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2. ROLL CALL

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3. PUBLIC COMMENT

Chairperson Sophiea opened Public Comment.
No public comment was received, and public comment was closed.

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4. APPROVAL OF MEETING MINUTES FROM MAY 19th, 2021

MOVED by Director Riley
SUPPORTED by Director Keith

To Approve the minutes of the May 19th, 2021, DDA meeting, as presented

MOTION APPROVED UNANIMOUSLY.

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5. EXPENSES

a. Monthly Expenses

The invoices received and paid for the month of May 2021 were provided as information, no action is required.

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6. REBOUND GRANT – JJT HOSPITALITY DBA 526 MAIN/TEQUILA BLUE

MOVED by Director Riley
SUPPORTED by Director London

Be It Resolved, the Royal Oak Downtown Development Authority hereby approves the disbursement of the remainder of the funds originally awarded to JJT Hospitality LLC (dba 526 Main/Tequila Blue) now that the business has open for business in the amount of \$24,000.

MOTION APPROVED UNANIMOUSLY.

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7. BMC RECOMMENDATION-REQUEST FOR TIF ASSISTANCE-HAZELTON DEVELOPMENT

MOVED by Director Riley
SUPPORTED by Director London

Be It Resolved, the DDA directs staff and legal counsel to prepare a reimbursement agreement with The Hazelton LLC for the board's consideration and that agreement include the following terms:

- That the reimbursement term be for a period of no more than ten (10) years
- That the tax increment revenue generated by the project be split 80-20, with 20% going to the DDA each year during the reimbursement period.
- That the development shall obtain building permits and start the project within one (1) from the execution date of the reimbursement agreement
- That the development shall be built pursuant to the plan as currently approved by the city
- That prior to and during construction the developer provide outreach to the surrounding properties.

MOTION APPROVED UNANIMOUSLY.

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8. REPORTS

a. Siren PR Communication & Impact Report May 2021
Provided for information no action necessary.

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b. Jose Augusto Communication
Provided for information no action necessary.

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There being no further business to bring before the Royal Oak Downtown Development Authority, the following motion was made:

MOVED by Director Riley
SUPPORTED by Director Keith

To Adjourn the June 16, 2021, DDA regular meeting at 5:22 p.m.

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MOVED UNANIMOUSLY.