

**City of Royal Oak
Rehabilitation Board of Appeals
Minutes of the regular meeting held on January 24, 2023**

A meeting of the Royal Oak Rehabilitation Board of Appeals was held at 7:00 p.m. on Tuesday, January 24, 2023, in Room 116, City Hall, 203 S. Troy St., Royal Oak MI 48067.

Present:

Commissioner Brandon Kolo

Jon Randall, Vice Chairperson

Rachel Seeley

Carl Stone, Chairperson

Mark Vanneste

Absent:

James Foster

Eric Lofquist

Staff present:

Debbie Murray, Rehabilitation Finance Officer

Alexander Bahorski, Planner II

Call to Order

Chairperson Stone called the meeting to order at 7:00 p.m.

Approval of Minutes for November 22, 2022

Moved by Mr. Vanneste

Supported by Ms. Seeley

To approve the minutes of November 22, 2022, meeting as presented.

Motion adopted unanimously.

Unfinished Business

None.

Case No. 2884

Ms. Murray stated that the applicant is seeking a \$15,000 loan forgivable in equal shares over fifteen years and a \$22,525 no interest, monthly installment loan to conduct repairs to the single-family house and garage. The homeowner qualifies to participate in the program based on their income, however, they maintain financial assets more than the program's \$300,748 limit. To determine eligibility, HUD requires that the loan applicants do not exceed income limits. Income may be derived from liquid assets. HUD allows local communities to establish programmatic guidelines above and beyond federal standards. The city's program procedures allow a loan applicant to maintain a maximum of \$300,748 in liquid assets. The homeowner requests that the board grant their appeal to waive the limit so they may obtain a home improvement loan.

The applicant is also requesting the loan to be repaid over fifteen (15) years which is over the program guidelines of ten (10) years to make the payments more affordable.

The Board discussed the request with the homeowner.

Moved by Mr. Randall
Supported by Mr. Vanneste

To approve the request to waive the maximum allowable financial asset limit and the ten (10) year repayment term as presented.

Motion adopted unanimously.

Other Business

None.

Public Comment

None.


Adjournment

Moved by Ms. Seeley
Supported by Mr. Vanneste


To adjourn the meeting.

Motion adopted unanimously.

The meeting was adjourned at 7:09 p.m.



Carl Stone, Chairperson



Debbie S. Murray, Rehabilitation
Finance Officer